



**SHERIFFS'**  
**&**  
**RECORDER'S**  
**FUND**  
**Annual Report**  
**2024 - 2025**

The Fund was established by the Sheriffs of the City of London in 1808

# 2025 Annual Report

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## Donations & 200 Club

**subscriptions** will be gratefully received  
and acknowledged by:

The Chair of Trustees  
Sheriffs' & Recorder's Fund  
Central Criminal Court  
Old Bailey  
London EC4M 7EH

Registered Charity Number 221927

### Support us



Website: [sr-fund.org](https://sr-fund.org)  
Tel: 020 7192 2739 / 2734  
Email: [claire.ivey@sr-fund.org](mailto:claire.ivey@sr-fund.org)

## About Us

We are a London-based charity supporting the rehabilitation of prison leavers and their families through individual grants and prison-based rehabilitation projects.

Established in 1808 by the Sheriffs of the City of London and, in 1931, merging with the Recorder's Fund, which had been set up by the Recorder of London, the Fund represents a unique collaboration between the City of London and the judiciary.

### Turning Lives Around

We believe that every person deserves a second chance, and we are committed to the rehabilitation of prison leavers and the welfare of their families, to help them stop offending and start a new life.

Based at the Old Bailey, the Fund works closely with the Probation Service to ensure our grants reach those most in need, as quickly as possible. Increasingly, we also collaborate with other charities to deliver education and training programmes in prison, focused on rehabilitation.

## This year

1,376 grant applications received

100% eligible applications funded


100% of donations spent on grants

22% increase in average grant in last 3 years

## Grants

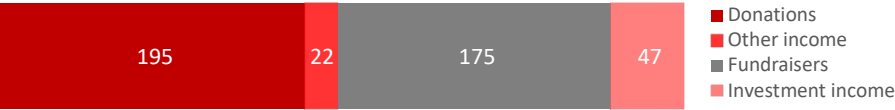
53%  Clothing

36%  Household goods

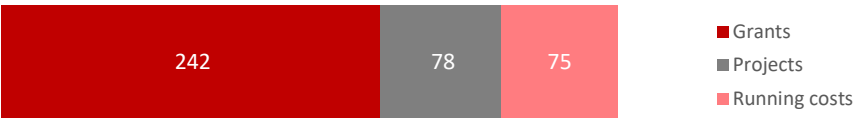
11%  Education, training and tools of trade

# 2025 in numbers

Income - **£439,000** (2024 - £386,000)



Expenditure - **£395,000** (2024 - £345,000)



	2025	Previous 5 Year average	% change
Grants made (No.)	1,339	1,160	+15%
Grants (£)	£242,000	£185,000	+31%
Rehabilitation projects	£67,000	£51,000	+31%
Donations and gifts	£195,000	£173,000	+13%
Livery company donations	£102,000	£100,000	+2%
Fundraisings (net of costs)	£167,000	£51,000	+227%

# Report from the Chair of the Trustees



Lady Russell  
Chair of the Trustees

## Our beneficiaries

91% are male

86% are unemployed

41% have a disability

33% have dependants

1 in 4 report depression or anxiety

"The Sheriffs' & Recorder's Fund is an invaluable resource, providing a lifeline for people who come out of custody."  
Trish Adams, London Probation Service

With nearly 17,000 prisoners released under the Government's Early Release Scheme to try and alleviate the prison crisis, it is not surprising that over the last two years, we have seen a huge increase in the number of applications to the Fund for grants, mainly for life's basic essentials of clothing and household goods.

## Charitable expenditure

We received 1,376 grant applications this year and funded all 1,339 eligible applications, with 108 of the grants subsequently being returned. We also increased the average grant size to £197 to address the increase in cost-of-living. Our average grant is now 22% higher than it was three years ago. Nearly 90% of grants were for clothing and household goods. Overall, grant expenditure increased to an all-time high of £242,000.

Of note, this year we have also seen a more than 75% increase in the number of grant cheques returned (to 108), which is likely due to the recipient being returned to prison for re-offending, or breaching the terms of their release

In addition to our grants, the Fund works directly with prisons and other prison charities to fund rehabilitation projects. Empirical studies have shown that rehabilitation programmes significantly reduce re-offending and we recognise that, to lead stable lives when they leave prison, rehabilitation must start inside prison, with engagement in purposeful activities.

## Report from the Chair of the Trustees continued

For this work we use money raised from events, many of which are held at the iconic Old Bailey and promoted by the Sheriffs or the Recorder of London.

The fantastic fundraising efforts of the Sheriffs, the Recorder and members of the Advisory Council over the last two years have enabled us to continue to support some excellent rehabilitation projects in the London prisons, including "Making For Change" at HMP Downview, PACT's "Operation Elf", Women in Prison's South London Hub, Give a Book's "HMP Isis – A Reading Prison" project and Chess in Prisons.

We also funded three new projects: the StandOut project at HMP Wandsworth, Onwards & Upwards' XO Barbers project at HMP Brixton and 3 Pillars' Rugby Academy programme at HMP YOI Feltham. This means we are now supporting rehabilitation projects in six of London's prisons.

For further information, please see the [Fund in action](#) and [How we spend our money](#) sections of this report.

### Income

This year the Fund received an unprecedented level of annual income of £439,000. This was largely due to the terrific fundraising efforts by the Sheriffs, and various other entertaining events during the year, which raised a phenomenal £167,000 after costs.

Donation income stayed at a similar level to last year, just shy of £200,000.

Every year we receive generous support from the City of London livery companies, the 200 Club, charitable trusts and other organisations and individuals. We are extremely fortunate to have strong support from the City of London livery companies, with over 50% of our donated income coming from more than 60 livery companies. We are one of a very small number of charities providing welfare grants for prison leavers, which are highly valued both by the beneficiaries and the probation service, and we try to ensure that all donation income is used to make these grants.

For more information, please see the [Presidents' Report](#) and [How we raise our money](#) sections in this report.

### Impact Assessment

This year we commissioned a new independent evaluation to assess the impact of the Fund. This was undertaken by Bean Research, who concluded:

Of the probation officers and other practitioners researched

71% said the Fund's grants reduced the likelihood of reoffending,

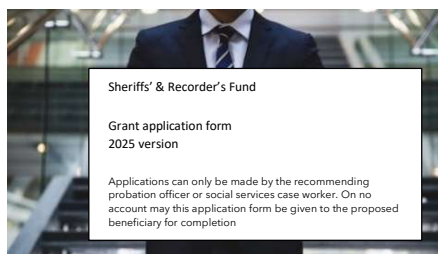
67% said the grants increase the chances of employment and

67% said the Fund's grants enabled access to education and training.

For further information, please go to the Insight & Impact Assessment section of this report or go to <https://sr-fund.org/independent-evaluation>. Our thanks to Bean Research and to all the probation officers and other practitioners who were interviewed or contributed to the survey.

### Online applications

A further positive outcome from the Bean Research survey, as a result of feedback from probation officers, is that we have now launched an online grant application process. This should make the application process more accessible to probation officers and, hopefully, expedite the grant making process so that we are able to reach beneficiaries quicker, when they are most vulnerable and their need is greatest.



*Online application form launched in May 2025*

### Changes to Board of Trustees and Advisory Council

At last year's AGM, James Harman and David Biddle both retired as Trustees after more than 50 combined years of service to the Fund. I would like to again thank them for their commitment to the Fund and for all the sound advice given to me and my three predecessors

as Chair of the Fund. I would like to welcome Kate Fenwick and Jonathan Bewes as new Trustees who, I am sure, will fill their shoes with equal enthusiasm and commitment.

I would also like to welcome Rev. Jo Davies, Elspeth Hughes-Penney, Hannah Constantinidi and Gary Langley as new members of the Advisory Council. And finally, a huge thank you to Nikki Meinertzhagen who is stepping down from the Advisory Council after more than 20 years energetic service to the Fund.

### Outlook

We expect the number of applications to the Fund to continue to increase. These welfare grants are our priority and we will utilise fundraising proceeds to supplement donations to enable us to continue to fund all valid applications. Any surplus from our fundraisers will then be used to support rehabilitation projects focused on preparing prison leavers for release.

We are extremely grateful to all our supporters for their generous and recurring support, enabling us to carry out our work helping prison leavers or those still in prison to turn their lives around.

**Lady Russell**  
**Chair of the Trustees**  
23 June 2025

# Presidents' Report



*This year's Presidents: Sheriff David Chalk and Alderman Sheriff Gregory Jones KC*

## The challenges to integrate prison leavers into society

- Lack of stable accommodation:  
50% of people released from prison have no settled accommodation on release
- Limited employment and education opportunities:  
83% of people are still unemployed six weeks after leaving prison and reoffending is almost twice as likely if unemployed
- Financial Challenges:  
the Discharge Grant of £82.39 barely covers basic needs with prison leavers waiting 5+ weeks for their first Universal Credit payment.

We are honoured in our shrieval year to represent the Sheriffs' & Recorder's Fund, which thrives on a unique relationship between the City of London and the criminal justice system.

As described by our Chair in her report, this year has been a record-breaking year for the Fund with all-time highs for grant expenditure of £242,000 and Total Income of £439,000.

We should start by congratulating and thanking last year's Presidents, Alderwoman Dame Sue Langley and Alderman Bronek Masojada, for their fantastic fundraising efforts raising more than £120,000 from an appeal to the City's insurance companies, a "*grand forno*" bike ride to Nottingham and a series of hosted Old Bailey tours and lunches, initiated by them and continued by us.

With the increasing demands being made on the Fund, these fundraisers were essential to ensure that we were fully funded to meet all grant applications this year and, set aside, for next year. The fundraisers have also enabled us to support in-prison rehabilitation projects. The individual grants are our "bread and butter" which take priority, but the rehabilitation projects are so important to try and break the remorseless cycle of re-offending by giving prison leavers a focus and opportunities to turn their lives around. The importance of these fundraising events has been amplified this year, with grant applications significantly exceeding donated income.



Our thanks go to the Worshipful Company of Pewterers who proposed the Fund as the nominated charity for the 2024 Duke of Edinburgh Cup golf day. We are delighted to report that the Fund has been nominated again to be the chosen charity for this year's Livery golf event to be held in June 2025. These funds will be used to support rehabilitation projects for young offenders in HMP Isis and HMP Feltham.

The Fund was also the beneficiary of a further three nights performance of the highly acclaimed Dial Medicine for Murder to sell-out, star-studded audiences in Number One Court. Our thanks again to Dr Harry Brünjes and Dr Andrew Johns for this excellent show.

HH Judge Peter Rook KC produced another brilliant run of sell-out performances in Number One Court for the 11<sup>th</sup> production of Trial & Error and more of this annual production are promised. And finally, the Old Bailey Choir and the City of London Choir who both performed concerts for the benefit of the Fund.

This fundraising enabled us to bridge the funding gap for grant applications,

to provide additional funding to five rehabilitation projects in London, and to provide funding to three new programmes in HMP Brixton, HMP Wandsworth and HMP YO1 Feltham.

Finally, we would like to thank the Trustees, the Advisory Council and lastly, but not least, Claire Ivey, Fund Secretary, and Paul Lecoutre, Fund Administrator, for their hard work and dedication throughout the year keeping pace with the requests being made to the Fund.



*Alderman Sheriff Bronek Masojada and some of his "posse" on the 195-mile bike ride from the City of London to the National Justice Museum in Nottingham, which raised over £47,000 for the Fund*

**Alderman Sheriff Gregory Jones KC**

**Sheriff David Chalk**

In 2025, the Fund commissioned Bean Research, as an independent evaluator, to undertake an Insights & Impact Assessment, researching the impacts of the grants made by the Fund to London's prison leavers.

## Context

Most prisoners experience difficulties integrating back into society on release, largely related to the following factors:

- **Lack of stable accommodation:** half of people released from prison had no settled accommodation on release.
- **Limited employment and education opportunities:** 83% of people are unemployed six weeks after leaving prison. Reoffending is almost twice as likely if unemployed, and reoffending is 26% more likely one year on, without any training.
- **Financial Challenges:** the Discharge Grant of £82.39 barely covers basic needs with prison leavers waiting 5+ weeks for their first Universal Credit payment.

## Individual impact

The evaluation clearly demonstrated that the Fund responds to these needs:

- **71%** of those researched said the Fund's grants reduce the likelihood of reoffending,
- **67%** said the grants increased the chances of employment and
- **67%** said the grants enabled access to education and training.

## Societal impact

1. Money disbursed not only provides practical and immediate help but contributes to long-term change. Grants are seen as invaluable and essential for the wellbeing and successful rehabilitation of individuals leaving prison.
2. Positive feedback from partners highlights the Fund's role in providing hope, stability, and a sense of being cared for.
3. According to referral partners, grants bridge the gap during a critical transition period, through practical and emotional support. Crucially, grants can contribute to changing the cycle of offending.

"A grant provides a boost to self-esteem and makes the difference between someone being able to integrate as opposed to not, or being able to attend an interview looking decent and fit for purpose."

Feedback from a probation officer

4. Grants give individuals agency, by enhancing their self-esteem, fostering a sense of dignity, and providing them with greater control over their lives.
5. By supporting individuals into employment, building increased confidence, enabling entrepreneurial opportunities, and improving physical and mental health, grants have delivered lasting change.
6. With 1 in 3 recipients having a dependant, the additional long-term impact is generational.

### Survey results

According to the referral partners surveyed, the Fund's grants bridge a critical transition period, with practical and emotional support to prison leavers.

"The Fund not only gives much-needed financial support but shows that the judiciary are willing to assist in moving forward, rather than just sentencing."

Feedback from referral partner

In response to the question "Grants from the Sheriffs' & Recorder's Fund ....."



This report is available on our website at <https://sr-fund.org/independent-evaluation>

## The Fund in Action

In 2025, the Fund made 1,339 grants, fulfilling 100 per cent of all eligible applications received, with an all-time high grant expenditure. In addition, we funded eight rehabilitation projects, including three new in-prison projects.

### Grants

We received 1,376 applications for welfare and rehabilitation grants: this is 15% higher than the previous 5-year average, returning to levels last seen pre-pandemic.

<b>Grants</b>	<b>2025 No.</b>	<b>2024 No.</b>
Applications received	1,376	1,312
Ineligible applications	(37)	(31)
<b>Grants issued</b>	<b>1,339</b>	<b>1,281</b>
Returns	(108)	(62)
<b>Grants completed</b>	<b>1,231</b>	<b>1,219</b>

Ineligible applications are either because the beneficiary resides outside of our Greater London remit, or because the application is for certain items that we do not provide grants for (e.g. laptops, smartphones, or passports).

Returns are applications fulfilled during the year, but the grant cheque has subsequently been returned. This is usually because the beneficiary has returned to prison due to a breach of license, or reoffending, or the proposed beneficiary has dropped out of contact with his/her probation officer. There has

been a significant increase in returns over the last two years, which is likely to be correlated with the early release scheme.

### Categories of grants

<b>Grants</b>	<b>2025 No.</b>	<b>2024 No.</b>
Household goods	438	406
Clothing	649	655
Education & Training	63	95
Tools of trade	81	63
	<b>1,231</b>	<b>1,219</b>

Nearly 90% of all grants are for life essentials of clothing and basic household goods and furnishings that are taken for granted by many of us. Clothing grants, typically of £150 - £200 are made for everyday wear, work clothing, job interviews, or children's clothing. Household goods range from beds and bedding, furniture and furnishings, white goods (e.g. fridges, washing machines) and kitchen equipment and utensils

Education and training courses that the Fund provided grants for during the year included accountancy, cyber security, fibre network cabling, GCSE English, GCSE Maths, Italian, IT, dental nurse training, forklift truck, HGV and taxi driving courses, crane supervisor training, traffic management, project management, personal training, lifeguard and sports massage training.

Grants for tools of trade included for barbers, chefs, electricians, gardening, gas installation, personal training, plastering and plumbing.

## Rehabilitation projects

During the year the Fund supported eight rehabilitation projects, with further funding for five projects and three new projects, amounting to £67,000 (2024 - £48,000) in total. The Fund is now operating in six London prisons: HMPs Downview, Brixton, Feltham, Isis, Wandsworth and Wormwood Scrubs.

	2025 £000	2024 £000
<b>Existing projects:</b>		
Making for Change	10	29
Give a Book	13	7
PACT	5	5
Women in Prison	6	6
Chess in Prisons	6	-
<b>New projects:</b>		
StandOut	10	-
Onwards & Upwards	10	-
3 Pillars	7	-
Others	-	1
	<b>67</b>	<b>48</b>



StandOut runs “through-the-gate” programmes at three London prisons preparing prisoners for life after release and then, post-release, providing ongoing support and coaching.

Since 2018, StandOut has provided through-the-gate coaching support to over 500 men with more positive outcomes recorded compared to the general prison population. According to Ministry of Justice figures, over the past three years, only 15% of men leaving London prisons have stable employment six months after release, and 42% of those leaving custody are re-convicted

within 12 months of release; StandOut participants are three times more likely to have found employment and twice as likely to remain out of prison within their first year of release.

The Fund provided a grant of £10,000 to fund the staff costs of delivering a 12-day course at HMP Wandsworth. The “in-prison” programme consists of an intensive 12-day course, including modules on developing positive mindsets and new ways of thinking, building confidence, motivation and self-worth, and strengthening essential skills.

## Onwards&Upwards®

This charity helps break the cycle of re-offending, by creating and growing sustainable social ventures that train, mentor, and employ prison leavers in positive and supportive environments.

This year we provided a £10,000 grant to support Onwards & Upwards’ new project – XO Barbers – in HMP Brixton. This program will provide vocational training and employment opportunities for prison inmates. The program aims to equip individuals with barbering skills, soft skills, and support in securing employment upon release.



*XO Barber's Shop, HMP Brixton*

## The Fund in Action *continued*

### 3Pillars Project THE WILL TO SUCCEED

3 Pillars provides sports-based mentoring programmes for young men in custody and post-release. Through their Rugby Academy, young men become part of a team, boosting their physical, mental and emotional health on and off the playing field. The aim of the programme is to empower young men to thrive beyond prison by building resilience, self-discipline, and a sense of belonging.



The £7,000 grant we made this year will fund a Rugby Academy programme in HMP YOI Feltham, engaging 72 young offenders in 6 full-day sessions of purposeful activity.

### Making for Change

Last year, the Fund provided a grant of £29,000 to the “Making for Change” project. The Fund’s follow-on grant of £10,000 this year supported the engagement of a Lecturer in Fashion Production at HMP Downview prison.

The Making for Change project run by the London College of Fashion provides training in fashion production skills, with industry-recognised qualifications,

offering a route away from re-offending whilst simultaneously increasing wellbeing and addressing the skills shortage within the UK fashion manufacturing industry.

### Give a Book

In 2023 the Fund established a partnership with the charity Give a Book to fund the “HMP Isis – A Reading Prison” project.

To date the Fund has provided £42,000 to this project and, with the generous support of the Worshipful Company of Pewterers and HH Wendy Joseph KC, we have been providing multi-year funding for a Prison Consultant to increase the impact of the project and embed the project for lasting change.

“Our work at HMP Isis is both ambitious and challenging – but it is succeeding. From broken shelves to full bookshelves, from disengagement to celebration events, we are witnessing real change: in attitude, in confidence, and in aspiration.

You have enabled something vital. You’ve helped young men believe that reading matters – and that they matter too.”

Victoria Gray, Executive Director  
Give a Book

## Women in Prisons

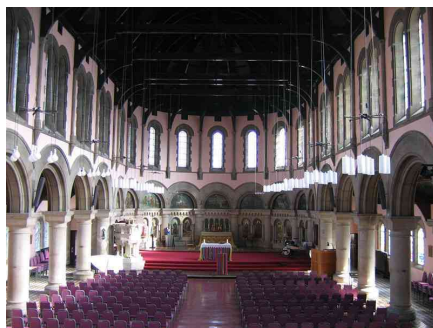
In 2025, the Fund made a further grant of £6,000 (2024 - £6,000) to Women in Prison, a national charity that supports women affected by the criminal justice system. This grant helped fund the Women's Hub at Elephant & Castle in South London, where women can seek advice and emotional support.

## Chess in Prisons

In 2023 the Fund provided a grant of £6,000 to a pilot programme initially being run in HMP Brixton. This has since been expanded into HMP Wormwood Scrubs and HMP Wandsworth. This year we provided a further £6,000 to this project.

Chess is a readily available, low-cost, purposeful activity that offers inmates critical skills for life on the outside. It is a game of consequences that trains people to think before acting and can help prisoners to think logically and solve problems.

This year, we were pleased to be invited by the Governor of HMP Wormwood Scrubs to see the project in action and, in the stunning surroundings of the Prison Chapel, we saw International Master and CEO of the CSC Prison Program, Malcolm Pein, simultaneously challenge and, not without a few scares, ultimately defeat all 20 members of the E Wing Chess Club.



*Prison Chapel, HMP Wormwood Scrubs*

"We really appreciate the thought and generous donation from the Sheriffs' & Recorder's Fund to Chess in Prisons. This kind of activity has given us something positive to channel our energy and minds towards.

Chess has opened a whole new world to many of us, developing our horizons and working towards a better future."

Thank you message from HMP Wormwood Scrubs, E Wing Chess Club

## PACT

In 2025 the Fund provided a further £5,000 (2024 - £5,000) to Prison Advice and Care Trust to provide Christmas vouchers to enable 333 parents in the prisons in the Greater London metropolitan area to give presents to their children during Christmas visits with their mother or father.

# How we spend our money

The Fund’s total charitable expenditure in 2025 was £379,000, representing an increase on last year of 13%.

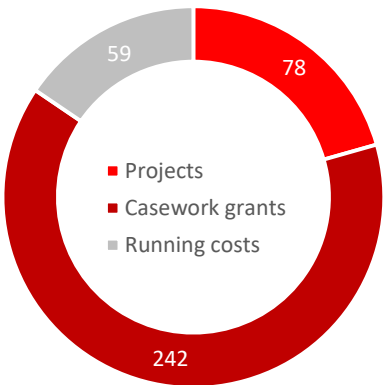
We aim to apply all donations received to direct charitable activities and this was achieved again in 2025, enabling an increase in grant expenditure to another all-time high.

## Charitable activities

This year the Fund’s direct charitable expenditure to beneficiaries amounted to £309,000 (2024 - £283,000), an increase of 9%.

Our “giving” expenditure falls into two broad categories:

- 1. Welfare grants, principally through the probation service, for household goods and clothing; and
- 2. Rehabilitation, education and training, including tools of trade, either through individual grants or through direct engagement with the prison service and other prison focussed charities, to fund rehabilitation projects.



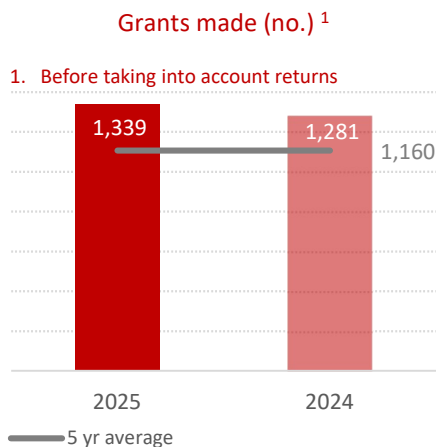
	2025	2024
	£000	£000
Grants	242	235
Rehabilitation Projects	67	48
	309	283
Welfare	204	192
Rehabilitation	105	91
	309	283

## Grants

In 2025, the Fund made 1,231 grants (net, after taking into account returns) amounting to £242,000 (2024 - £235,000), fulfilling 100 per cent of all eligible applications received.

Grants	2025	2024
	No.	No.
Household goods	438	406
Clothing	649	655
Education & Training	63	95
Tools of trade	81	63
	1,231	1,219





Grants	2025 £000	2024 £000
Household goods	99	92
Clothing	105	100
Education & Training	20	32
Tools of trade	18	11
	<b>242</b>	<b>235</b>

This year the average value of a grant for household goods and clothing increase by 4.4% from £180 to £188.

### Rehabilitation Projects

During the year the Fund supported eight rehabilitation projects, with further funding for five projects and three new projects, amounting to £67,000 (2024 - £48,000) in total.

**2025  
£00**

#### Existing projects:

Making for Change	10
Give a Book	13
Prison Advice and Care Trust	5
Women in Prison	6
Chess in Prisons	6

#### New projects:

StandOut	10
Onwards & Upwards	10
3 Pillars	7
	<b>67</b>

For further information about these projects and other projects we have funded in previous years, please see **The Fund in Action** section of this Annual Report.

### Independent Impact Assessment

During the year the Fund commissioned a new Impact Assessment, which was undertaken by Bean Research, costing £11,000.

### Running costs

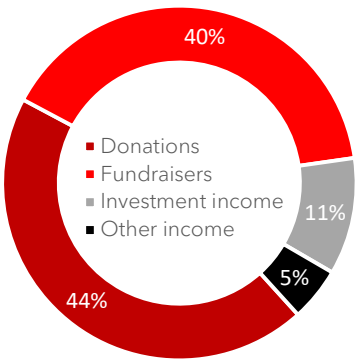
The Fund's running costs for the year were £59,000 (2024 - £52,000), excluding investment management fees of £8,000 (2024 - £8,000) which were funded from returns on the investment portfolio.

	2025 £000	2024 £000
Salaries	44	41
Governance costs	5	4
Other support costs	10	7
	<b>59</b>	<b>52</b>

# How we raise our money

Total income in 2025 amounted to £439,000, including £392,000 available for direct charitable expenditure on grants and rehabilitation projects.

Over 44% of our income came from donations, with 53% of that income coming from City of London livery companies.



Income	2025 £000	2024 £000
Donations	195	197
Fundraisers	175	98
Other income	22	35
Investment income	47	56
	439	386

## Donations

During the year the Fund received donations amounting to £195,000 in aggregate from the following sources:

	2025 £000	2024 £000
Livery companies	102	118
Charitable Trusts	47	41
200 Club	27	24
Individuals	9	8
Corporates	7	4
Gift Aid	3	2
	195	197

This year the Fund received donations from over 60 of the City of London livery companies and membership of the 200 Club increased to over 150 members past and present, towards

our target of 200 members (see [Support Us](#) for further information).

## Fundraisers

During the year £175,000 (2024 - £55,000) was raised on behalf of the Fund:

	2025 £000
Sheriff's Bike Ride	47
Sheriffs' Ball	7
Sheriffs' Old Bailey lunches	28
Sheriffs' Insurance appeal	12
Sheriff's Peal Appeal	5
Old Bailey judges' portraits	6
Duke of Edinburgh Cup golf day	14
Dial Medicine for Murder	15
Intolerance Trial & Error	24
Old Bailey Choir concerts	12
Gift Shop sales	5
	175

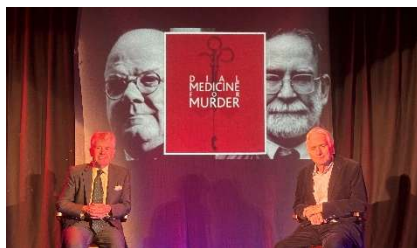
We are extremely grateful to last year's Sheriffs, Alderwoman Dame Sue Langley and Alderman Bronek Masojada, for their very active fund raising on behalf of the Fund, with over

£120,000 raised during their shrieval year, including from donations from guests on the Old Bailey tours and lunches hosted by them, from their appeal to the City of London based insurance companies and £47,000 from a bike ride from the City to Nottingham.



The Fund was honoured to again be the nominated charity for the Duke of Edinburgh Cup golf day held in July 2024 from which it received a donation of £14,000 to be used on projects to help the rehabilitation of young offenders.

Following the success of the one-night performance of Dr Harry Brünjes and Dr Andrew John's highly acclaimed show "Dial Medicine for Murder" last year, we were delighted that they returned for a three-night encore to sell-out and celebrity packed audiences in No. 1 Court, raising a further £11,000 (net of costs).



In March 2025, HH Peter Rook KC produced the 11<sup>th</sup> annual production in Number One Court of Trial & Error - this year entitled Intolerance Trial & Error - raising £24,000 and making this over £175,000 raised for the Fund since its first production in 2014.

Again, this year, the Fund was also the beneficiary of concerts performed by the Old Bailey Choir and the City of London Choir.

### Investment income

Investment income in the year amounted to £47,000 (2024 - £56,000), representing a 2.8% yield on the Fund's investment portfolio.

### Other income

Other income of £22,000 (2024 - £35,000) comes from the write back of grant cheques which have been outstanding for more than twelve months.

# Financial Review

In 2025 the Fund recorded a surplus of £44,000 excluding investment gains and losses (2024 - £41,000 surplus). This was largely due to a very active fundraising programme, with £167,000 raised during the year.

## 2025 in numbers

	2025 £000	2024 £000
Donations	195	197
Grants	242	235
Fundraisers <sup>1</sup>	167	96
Projects	78	48
Total Investment Return <sup>2</sup>	18	62
Running costs	59	52
Net asset value	1,778	1,755

1. Net of event costs of £8,000 (2024 - £2,000)

2. Net of investment management fees of £8,000 (2024 - £8,000)

## Charitable Activities

This year the Fund’s total expenditure amounted to £395,000 (2024 - £345,000) in aggregate, of which £309,000 (2024 - £283,000) went directly to beneficiaries. Most significantly, total expenditure on grants increased to £242,000 which is an all-time high level of grant funding.

Further details of our charitable activities this year are provided in the [How we spend our money](#) section of this Annual Report.

Donations to the Fund were marginally lower this year at £195,000 (2024 - £197,000), with donations from the livery companies down by 14%.

It is our goal to fund 100% of eligible applications and to increase the annual average value of grants at least to cover any cost-of-living increases and we achieved this again this year. However, there was a shortfall in donations compared to grant expenditure of £47,000 (2024 - £38,000) which was funded by income from fundraising events and other income of £22,000 (see below).

This year the Fund raised £167,000 (2024 - £96,000) net income from fundraising events and special appeals, further details of which have been provided in the [How we raise our money](#) section of this Annual Report.

## Use of proceeds from fundraisers

	2025 £00
Grants	25
Restricted funds <sup>1</sup>	14
Projects	78
Receivable at year end	21
Carried forward to next year	29
	167

1. To be applied to rehabilitation projects for young offenders.

The running costs of the Fund, including investment management fees, increased by 11% to £67,000 (2024 - £60,000).

### Reserves and Investments

The Fund has a small permanent endowment of £56,000, restricted funds of £22,000 and unrestricted reserves of £1.70 million.

The unrestricted reserves are held in an independently managed diversified investment portfolio, which comprises listed stocks and shares, government bonds, investment funds and other such instruments. The portfolio comprises more than 50 individual holdings, with no single holding representing more than 4% of the total portfolio.

Our investment objective is to achieve total return growth in real terms over the long term with a sustainable income yield to cover the Fund's core running costs, so that all donated income can go directly to beneficiaries. To this end, at the beginning of this year we changed to a Total Return investment mandate. A Total Return of only £18,000 for the year was below our target return. This was largely due to unrealised mark-to-market losses on the portfolio of over £100,000 right at the end of the year, caused by the US trade tariff hiatus and its impact on global capital markets. The value of the Fund's investment portfolio now stands at £1.72 million.

### Outlook

We will continue to prioritise our grant making activities, but with grant expenditure on the increase year-on-year, and donation income largely static, absent an increase in donations, the Fund is becoming increasingly dependent on fundraising events to sustain its grant making activities. This year we benefitted from unprecedented levels of fundraising income largely instigated by the Sheriffs (and Presidents of the Fund at the time), but we cannot expect this every year.

That said, the unspent fundraising income from this year and the continued support of the livery companies, the 200 Club and other regular donors, mean we remain well positioned to face the ever-increasing demands being placed on the Fund.



**C C A Thomas**  
**Honorary Treasurer**

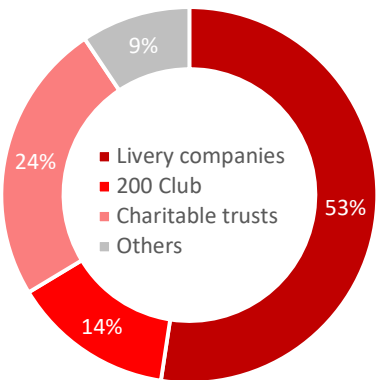
23 June 2025

# Our Supporters

Thank you to everyone who contributed to the £195,000 of donations we received in 2025.

## Livery company supporters

We are very grateful for the support we receive from the City of London livery companies, with over 70 companies making regular donations:



- |  |                            |  |
|--|----------------------------|--|
| Actuaries                              | Engineers                  | Pattenmakers                           |
| Apothecaries                           | Fanmakers                  | Paviors                                |
| Armourers & Brasiers                   | Feltmakers                 | Pewterers                              |
| Bakers                                 | Fishmongers                | Plumbers                               |
| Barbers                                | Founders                   | Poulters                               |
| Basketmakers                           | Fruiterers                 | Saddlers                               |
| Blacksmiths                            | Glass Sellers              | Salters                                |
| Bowyers                                | Glaziers                   | Scientific Instrument Makers           |
| Broderers                              | Glovers                    | Scriveners                             |
| Builders Merchants                     | Gold & Silver Wyre Drawers | Shipwrights                            |
| Carpenters                             | Goldsmiths                 | Solicitors                             |
| Chartered Accountants                  | Guildable Manor            | Spectacle Makers                       |
| Chartered Secretaries & Administrators | Haberdashers               | Stationers & Newspaper Makers          |
| Clockmakers                            | Horners                    | Tallow Chandlers                       |
| Clothworkers                           | Insurers                   | Tax Advisers                           |
| Cooks                                  | International Bankers      | Tin Plate Workers                      |
| Coopers                                | Ironmongers                | Tobacco Pipe Makers & Tobacco Blenders |
| Cordwainers                            | Joiners & Ceilers          | Tylers & Bricklayers                   |
| Curriers                               | Loriners                   | Vintners                               |
| Cutlers                                | Makers of Playing Cards    | Weavers                                |
| Distillers                             | Marketors                  | Wheelwrights                           |
| Drapers                                | Mercers                    | Woolmen                                |
| Dyers                                  | Merchant Taylors           | World Traders                          |
| Educators                              | Needlemakers               |  |
|  | Parish Clerks              |  |

## 200 Club members

There are over 150 past and present members of the 200 Club, which was launched in 2008 to celebrate the Fund's bicentenary, with members donating a minimum of £200 annually:

Mr Tony Alston  
 Mr Alex Andrews  
 Mrs M.R. Atterbury  
 Mr Azad Ayub  
 Mr Alfred Bain  
 Mr John Barber  
 Mr C.S. Barker  
 Mr Rowland Barker  
 Mr David Barrett  
 Mr Charles Barrows  
 Mr James Bartos  
 Mr Tony Baumgartner  
 HH Peter Beaumont CBE KC  
 Mr Danny Bell  
 Mr David Biddle  
 Mr Colin Bird  
 Mr Terry Bradley  
 Mr Nigel Branson  
 Lady Brewer OBE  
 Mr John D.H. Briggs  
 Lord & Lady Carlile  
 Mr Jeremy Cave  
 Mr & Mrs P Cave  
 P.L. Chadlington  
 Mr T.W.L. Chawner  
 Lady Clarke of Stone cum  
 Ebony  
 Mr Richard Clarke  
 Mrs Rosemary Clarke  
 Mrs Hannah Constantinidi  
 Mr Alan Cook  
 Mr Peter Cook  
 Mrs Allegra Cuomo  
 Mr Paolo Cuomo  
 Sir Howard Davies  
 Lady Keely-Davies  
 Mr James de Sausmarez  
 Mr James Dingemans KC  
 Mr John Dodd  
 Mr David Double  
 Mr Alan Downing  
 Mr Dave Dudding  
 Mr John Dumbrell  
 Mr Hew Dundas  
 Mrs Catherine Edwards  
 Mr Fabyan Evans

Mr J R Evans  
 Ms Gillian Fenner  
 Mrs Kate Fenwick  
 Mr & Mrs Foot  
 Mr Michael Fowle  
 Mr Eric Fraunfelter  
 Mrs Diana Garner  
 Mr B. Gilbert-Smith  
 Alderwoman Alison  
 Gowman CBE  
 Alderman Prem Goyal CBE  
 Mr Andrew Grant  
 Mr Peter Hall  
 Mrs Penrose Halson  
 Mr Richard Hanney  
 Mr James Harman  
 Mr Brian Harris  
 Lady Hatch  
 Mr Richard Hawkes  
 Mr Chris Hayward JP  
 Mr Paul Herbage MBE KStJ DL  
 Mr William Hill  
 Sir Nicholas Hilliard KC  
 Mr Nigel Hillthorne  
 Mr C.L. Hodgkinson  
 Mrs Yvonne Horsfall-Turner  
 Dr Anne Hobbs  
 Mr Bruce Houlder KC  
 Mr A. Howard  
 Sir David Howard  
 Mr Glenn Hurstfield  
 Ms Claire Ivey  
 Mr Christopher Jeal  
 Mr Brian Jones  
 Mr Christopher Kinch KC  
 Alderman Alastair King DL  
 Mrs Corinne Knowles  
 Mr David Knowles  
 The Rt. Rev. Graeme Knowles  
 Mr J.H. Lacey  
 HH Stephen Kramer KC  
 Mr David Lancaster  
 Alderwoman Dame Sue  
 Langley DBE  
 Lord Levene of Portsoken  
 HHJ Martyn Levett KC

Dr Hilary Lindsay  
 Ms Tamsin Little  
 HHJ Mark Lucraft KC  
 Mr P.J. Luther  
 Sir Nicholas Lyons  
 Ms A Mackeson-Sandbach  
 Mr William Makower  
 Ms Alexandra Marks  
 Mr Andrew Marsden  
 Prof Theresa Marteau  
 Mr Michael Matthews  
 Mrs Kate McDowall  
 Mr Lee McLernon  
 Mr Andrew McMurtrie JP  
 Mrs Nikki Meinertzhagen  
 Mrs Jennifer Merton  
 Dr J. Moore-Gillon  
 Mr Terry Neville  
 Miss Louise Oakley  
 Dr Jane Oliver  
 Miss Sally O'Neill KC  
 Mr Timothy Orchard  
 Mr A E Orchard  
 Mrs Angela Owen  
 Mr D Phillips  
 Miss Judith Pleasance  
 Ms Helen Potts  
 Mr Gerard Pounder  
 Mr Orlando Pownall KC  
 Mr S. Pownall  
 Mr A.G.B. Pullinger  
 Mr Alan Punter  
 Ms Gill Pyrah  
 Mrs Emma Redcliffe  
 Mr Neil Redcliffe  
 Mr Colin Reese KC  
 Mr Richard Regan  
 Revd Dr Antony Rich  
 Mrs Marion Rich  
 Mr C. Richards  
 Mr Martin Richards  
 Mr M. F. Riche  
 Mr & Mrs Maurice Ricketts  
 HHJ Stephen Robbins KC  
 Mr Michael Roberts  
 Mr Joe Roberts-Walker

## Our supporters continued

### 200 Club members – continued

Ms Imogen Rumbold  
Mr Mike Russell  
Sir William & Lady Russell  
Mr David Short  
Mr David Shriver  
Mr B. Smith  
Mr G. B. Smith  
Miss Amelia Smithers  
Mr Edward Smyth  
Ms Elizabeth Squire  
Ms Sarah Stacey  
Mrs Erica Stary

Sir John Studdard  
Mr Roy Sully  
Mr Eddie Taylor  
Mr Chris Thomas  
Dr Joanna Thomas  
Mrs Adele Thorpe  
Mr Andrew Trollope  
Mr Clive Tulloch  
Mr Paul Von Der Heyde  
Mr Adrian Waddingham CBE  
Mr John Wakefield  
Mr Simon Warshaw

Cdr Ian Wellesley-Harding  
Mr Anthony West  
Miss Emma Whitaker  
Mr Terry Winter  
Mrs Susan Wood  
Dame Fiona Woolf DBE  
Sir David and Lady Wootton  
Dr David Wright MBE  
Mr Richard Youell  
Mr Michael Zuckerman  
Mrs Sonya Zuckerman

### Other donors

In addition to £12,000 raised this year from the Sheriffs' appeal to the City of London based insurance companies (making £33,000 in aggregate) and £28,000 from well over 100 guests who attended the Old Bailey tours and lunches hosted by the Sheriffs, donations from charitable trusts, corporates and individuals, many of whom are regular donors, amounted to £63,000 in 2025 (2024 - £53,000), including:

Aldersgate Ward Club  
Aldgate Ward Club  
Assured Guarantee  
The Arts Society, Clapham  
Beazley Insurance Group  
Bedford Row Management  
Bishopsgate Ward Club  
Blythe Watson Charitable Trust  
Broad Street Ward Club  
Byford Trust  
Lord Chartres GCVO PC  
City Livery Club  
Council of Arts  
Cripplegate Ward Club

Dentons UK  
David Forbes-Nixon Family  
Charitable Foundation  
Farringdon Ward Club  
Gallaghers  
Guild of Freemen  
of the City of London  
Mr D W Holt  
Inter Livery Clay Shoot  
The Lady Masters Association  
The Lee Charity of  
William Hatcliffe  
Lime Street & Cornhill  
Ward Club

Lloyds of London Foundation  
Masonic Charitable Foundation  
Mr M Mitchell  
Morgan Charitable Foundation  
HHJ Sarah Munro KC  
HHJ Stephen Oliver KC  
Queenhithe Ward Club  
The City Pickwick Club  
Rotary Club of London  
Charitable Trust  
St Vedast Church  
Thomson Reuters

### The Recorder

Our thanks also to our Vice-President, the Recorder of London, His Honour Judge Mark Lucaft KC, who actively promotes the Fund at every opportunity and whose innovative fundraising ideas, including the "Old Bailey" branded merchandise that is available from our Gift Shop, provide a valuable source of additional income to the Fund.





## Trustees, Honorary Officers, Patrons, Advisory Council

Chair and Trustee	Hilary, Lady Russell
Honorary Treasurer and Trustee	Chris Thomas
Honorary Solicitor and Trustee	Alastair Collett
Trustees	Jonathan Bewes Kate Fenwick William Makower
Independent examiners	JCA Accountants
Investment Manager	Rathbones Investment Management
Honorary Life President	Alison Saunders
Presidents	Alderman Sheriff Gregory Jones KC Sheriff David Chalk
Vice President	The Recorder of London, HH Judge Mark Lucraft KC
Patrons	The Rev Jonathan Aitken Lady Brewer OBE The Rt Rev & Rt Hon The Lord Chartres of Wilton GCVO, PC, FSA, FBS Lady Davies Lord Phillips of Worth Matravers KG Baroness Helena Kennedy of The Shaws KC Jon Snow
Advisory Council	Trish Adams (London Probation Service) David Barrett Helena Constantinidi Reverend Jo Davies Penrose Halson Alexandra Hayward Elspeth Hughes-Penney Glenn Hurstfield Gary Langley Emma Redcliffe HH Judge Peter Rook KC
	together with the Presidents and Vice President
Administrator	Paul Lecoutre
Secretary	Claire Ivey

# Report of the Trustees

## Objects of the Fund

The Fund is a registered charity (No. 221927) constituted under a Scheme of the Charity Commission for England & Wales dated 17 February 1981 as amended on 21 June 1994 and 30 June 1998. The rules of the Fund are available on request ([sr-fund.org](http://sr-fund.org)).

## Statement of Trustees Responsibilities

The Trustees are responsible for safeguarding the assets of the Fund and for keeping proper accounting records to determine the financial position of the Fund at any given time. The Finance Committee, which has responsibility delegated to it by the Trustees, meets quarterly to consider, inter alia, the financial position of the Fund.

## Reserve policy

The Fund has a permanent endowment of £56,000, restricted funds of £22,000, with all other reserves unrestricted for use in accordance with the charitable objects of the Fund.

The Trustees aim to maintain sufficient reserves in unrestricted funds in order to maintain the Fund's investment portfolio at a level that will enable it:

- i. to generate sufficient investment returns to cover the Fund's running costs, so that all donations received can be applied directly to beneficiaries;
- ii. to fund all eligible grant applications; and
- iii. to increase the average value of grants to take into account any increase in the cost of living.

## Investment policy

The Trustees are mindful of the social and environmental impacts of the companies in which the Fund is invested and, in appointing the Investment Manager, the Trustees have delegated full investment discretion on the basis the Investment Manager has an active policy and set of procedures with regards to Environmental, Social and Governance issues. The Trustees expect the Investment Manager to discharge its duties on behalf of the Fund in a way that reflects the Trustees' desire for the Fund to be seen as a responsible and ethical asset owner.

The Trustees seek to refrain from investing directly (as opposed to through collective investment vehicles) in companies that are wholly or mainly involved in the manufacture or production of:

- Cluster munitions
- Thermal coal
- Pornographic material or
- Gambling.

### Summarised accounts

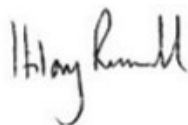
The summarised accounts included in this Annual Report are a summary of information extracted from the annual accounts of the Fund for the year ended 31 March 2025 and certain information relating to both the statement of financial activities and the balance sheet.

### Independent Examiner's report

The full annual accounts for the year ended 31 March 2025 have been subject to independent examination by JCA Accountants. The Independent Examiner's Report is not reproduced in full in these summarised accounts, but the report stated that no matter has come to the attention of the Independent Examiner to indicate:

- that accounting records have not been kept in accordance with section 130 of the Charities Act 2011;
- that the accounts do not accord with such records;
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Lady Russell', written in a cursive style.

**Lady Russell**  
**Chair of the Trustees**

23 June 2025

# Independent Examiner's statement

## to the Trustees of the Sheriffs' & Recorder's Fund

We have examined the summarised accounts of The Sheriffs' & Recorder's Fund for the year ended 31 March 2025.

### Respective responsibilities of Trustees and Examiner

The trustees are responsible for preparing the summarised accounts in accordance with applicable United Kingdom law and the recommendations of the Charities SORP (FRS102). Our responsibility is to report to you our opinion on the consistency of the summarised accounts with the full financial statements and Trustees' Annual Report. We also read the other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised accounts. We conducted our work in accordance with Bulletin 2008/3 "The auditors' statement on summary financial statements" issued by the Auditing Practices Board.

### Opinion

In our opinion the summarised accounts are consistent with the full financial statements and the Trustees' Annual Report of The Sheriffs' & Recorder's Fund for the year ended 31 March 2025.

**JCA Accountants**  
**35 Pixham Lane**  
**Dorking**  
**Surrey**  
**RH4 1PL**

23 June 2025

# Summarised accounts for the year ended 31 March 2025

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the Fund. For further information, the full annual accounts and the trustees' annual report should be consulted: copies of these can be obtained from The Sheriffs' & Recorder's Fund, Central Criminal Court, Old Bailey, London, EC4M 7EH. The full annual financial statements for the year ended 31 March 2025 were approved by the Trustees on 23 June 2025 and have been submitted to the Charity Commission.

## Statement of financial activities

	Notes	2025 £000	2024 £000
<b>Income</b>	<b>1</b>		
Donations		195	197
Fundraising events	2	175	98
Investment income		47	56
Other income	3	22	35
<b>Total income</b>		<b>439</b>	<b>386</b>
<b>Expenditure</b>	<b>1</b>		
Charitable activities	4	(387)	(337)
Investment management fees		(8)	(8)
<b>Total expenditure</b>		<b>(395)</b>	<b>(345)</b>
<b>Net incoming resources before investment gains/(losses)</b>		<b>44</b>	<b>41</b>
Gains/(losses) on investment assets		(21)	14
<b>Net movement in funds</b>		<b>23</b>	<b>55</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,755	1,700
<b>Total funds carried forward</b>	<b>9</b>	<b>1,778</b>	<b>1,755</b>

All activities derive from continuing operations. There were no recognised gains or losses other than the results disclosed above.

# Summarised accounts for the year ended 31 March 2025

continued

## Balance Sheet at 31 March 2025

	Notes	2025 £000	2024 £000
<b>Fixed assets</b>			
Tangible assets		3	1
Investments	6	1,719	1,708
		<b>1,722</b>	<b>1,709</b>
<b>Current assets</b>			
Debtors	7	27	24
Cash at bank and in hand		35	28
		<b>62</b>	<b>52</b>
<b>Creditors</b>			
Amounts falling due in less than one year	8	(6)	(4)
<b>Net current assets</b>		<b>56</b>	<b>48</b>
<b>Creditors</b>			
Amounts falling due after more than one year		-	(2)
<b>Net assets</b>		<b>1,778</b>	<b>1,755</b>
<b>Funds</b>			
Unrestricted funds	9	1,700	1,719
Restricted income funds	9	22	28
Investment fund	9	56	8
<b>Total funds</b>		<b>1,778</b>	<b>1,755</b>

# Notes to the summarised accounts

## 1. Summary of charitable activities

	Income £000	Expenditure £000	2025 £000
Donations and grants	195	(242)	(47)
Fundraising and rehabilitation projects	175	(86)	89
<b>Direct charitable activities</b>	<b>370</b>	<b>(328)</b>	<b>42</b>
Investment income and running costs	47	(59)	(12)
<b>Total charitable activities</b>	<b>417</b>	<b>(387)</b>	<b>30</b>
Other income and expenses	22	(8)	14
<b>Surplus for the year</b>	<b>439</b>	<b>(395)</b>	<b>44</b>

	Income £000	Expenditure £000	2024 £000
Donations and grants	197	(235)	(38)
Fundraising and rehabilitation projects	98	(50)	48
<b>Direct charitable activities</b>	<b>295</b>	<b>(285)</b>	<b>10</b>
Investment income and running costs	56	(52)	4
<b>Total charitable activities</b>	<b>351</b>	<b>(337)</b>	<b>14</b>
Other income and expenses	35	(8)	27
<b>Deficit for the year</b>	<b>386</b>	<b>(345)</b>	<b>41</b>

No income was received from legacies in 2025 (2024 - £nil).

## 2. Income from fundraising events

	2025 £000	2024 £000
Income from fundraising events	175	98
Costs and expenses	(7)	(2)
<b>Net income from fundraising events</b>	<b>168</b>	<b>96</b>

## 3. Other income

Other income of £22,000 (2024 - £35,000) is in respect of grant cheques issued in previous years which have not been cashed and have been cancelled.

## Notes to the summarised accounts continued

### 4. Charitable activities

Resources expended on charitable activities comprised:

	2025 £000	2024 £000
Grants payable	242	235
Rehabilitation projects	67	48
Support costs	54	48
Governance costs (note 5)	5	4
Fundraising costs and expenses	8	2
Impact Assessment	11	-
	<b>387</b>	<b>337</b>

The running costs of the Fund comprised:

	2025 £000	2024 £000
Staff costs	44	41
Depreciation	1	-
Other support costs	9	7
<b>Support costs</b>	<b>54</b>	<b>48</b>
Governance costs (note 5)	5	4
<b>Running costs</b>	<b>59</b>	<b>52</b>

The Fund had two part-time employees during the year (2024 - 2).

No Trustee received any remuneration or expenses in the year (2024 - £nil).

### Grants Payable

During the year the Fund made individual grants and provided funding for rehabilitation projects as follows:

	2025		2024	
	No.	£000	No.	£000
Individuals	1,231	242	1,219	235
Projects	9	67	5	48
	<b>1,240</b>	<b>309</b>	<b>1,224</b>	<b>283</b>



## 5. Governance costs

	2025 £000	2024 £000
AGM and annual report	4	3
Auditor's honorarium	1	1
	<b>5</b>	<b>4</b>

## 6. Investments

	2025 £000	2024 £000
<b>Market value</b>	<b>1,719</b>	<b>1,708</b>
<b>Investment returns</b>		
Income	47	56
Gains/(losses) on sale of investments	142	27
Gains/(losses) on revaluation	(163)	(13)
Investment management fees	(8)	(8)
<b>Total Return (net)</b>	<b>18</b>	<b>62</b>

Investments are held in an independently managed portfolio of shares, securities, bonds and treasury gilts. These are held to provide a return sufficient to cover the running costs of the Fund.

## 7. Debtors

	2025 £000	2024 £000
Receivable from Fundraising events	21	21
Prepayments	6	3
	<b>27</b>	<b>24</b>

The receivable is in respect of income from the Trial & Error event held in March 2025 and not received until after the year end.

## 8. Creditors: amounts falling due in less than one year

	2025 £000	2024 £000
Accruals	6	4

## Notes to the summarised accounts continued

### 9. Movement in Funds

	Unrestricted funds £000	Restricted income funds £000	Investment fund £000	Total £000
At beginning of year	1,719	28	8	1,755
Transfers	(49)	-	49	-
Incoming resources	378	14	-	392
Outgoing resources	(367)	(20)	-	(387)
Investment returns	19	-	(1)	18
At end of year	1,700	22	56	1,778

Unrestricted funds comprise:

- Designated Funds of £265,000 arising from the Bicentenary Appeal in 2008 and the amalgamation of other charities into the Fund;
- Unapplied Total Returns of £1,095,000, representing the capital appreciation of the Fund's investment portfolio; and
- A General Income Fund of £340,000.

Restricted Income is income received from the Livery Company Golf Days in 2023 and 2024, which is being used to support rehabilitation projects for young offenders.

The Investment Fund is a permanent endowment from the John Nelly Norris Fund, including capital appreciation since the endowment was first made. The transfer between funds during the year arises following the Trustees decision to change to a Total Return investment mandate.

## Financial track record

	2025 £000	2024 £000	2023 £000	2022 £000	2021 £000
<b>Income</b>					
Donations	195	197	177	161	155
Fundraising events	175	98	55	34	10
Investment income	47	56	56	59	47
Other income	22	35	10	30	9
<b>Total income</b>	<b>439</b>	<b>386</b>	<b>298</b>	<b>284</b>	<b>221</b>

<b>Expenditure</b>					
Fundraising costs	(8)	(2)	(11)	-	-
Charitable activities	(379)	(335)	(300)	(242)	(230)
Investment management fees	(8)	(8)	(8)	(8)	(8)
<b>Total expenditure</b>	<b>(395)</b>	<b>(345)</b>	<b>(319)</b>	<b>(250)</b>	<b>(238)</b>

<b>Net (outgoing)/incoming resources before investment gains/losses</b>	<b>44</b>	<b>41</b>	<b>(21)</b>	<b>34</b>	<b>(17)</b>
Gains/(losses) on investment assets	(21)	14	(125)	80	263
<b>Net movement in reserves</b>	<b>23</b>	<b>55</b>	<b>(146)</b>	<b>114</b>	<b>246</b>

<b>Charitable activities</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Grants	242	235	165	160	163
Projects	78	48	82	40	24
Running costs	59	52	53	42	43
	<b>379</b>	<b>335</b>	<b>300</b>	<b>242</b>	<b>230</b>

	2025 No.	2024 No.	2023 No.	2022 No.	2021 No.
<b>Grants</b>					
Grants	1,231	1,219	924	994	1,061
Rehabilitation projects	9	5	10	4	4
	<b>1,240</b>	<b>1,224</b>	<b>934</b>	<b>998</b>	<b>1,065</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Average grant	197	193	179	161	154

## Support us

The Fund receives no Government grants. It is a registered charity, no. 221927, reliant on voluntary donations, legacies, fundraising events and the efforts of supporters who understand the crucial importance of helping prison leavers to stop re-offending.

You can help in various ways:

### Join the 200 Club

The 200 Club was set up in 2008 to mark the 200th anniversary of the Fund. Your commitment of £200 a year will ensure one extra grant a year. It is our target to get membership of this exclusive club up to 200 which, with Gift Aid, would bring the Fund £50,000 a year and two hundred prison leavers would benefit. Members of the 200 Club are invited to the AGM in Court No. 1 and the reception in the Grand Hall and they are entered into a draw for a prize of either lunch with the Old Bailey Judges or a tour of the Old Bailey. To join, please complete the 200 Club mandate which is available on our website [sr-fund.org](http://sr-fund.org) or on the following page.

### Make a Donation

Please complete the donation form which is available on our website [sr-fund.org](http://sr-fund.org) or at the back of this annual report to donate either by cheque or standing order. Kindly note that cheques should be made payable to The Sheriffs' & Recorder's Fund.

### Leave a Legacy

With most generous legacies from Her Honour Judge Ann Goddard, QC in 2012 and Ms Georgina Stafford, a probation officer, in 2016, the Fund was able to support prison focused charities dedicated to women and children, to young offenders and to various projects in HMP Brixton and HMP Isis to prepare prisoners for rehabilitation and employment on their release. These legacies have enabled the Fund to expand its scope and reach to beneficiaries serving custodial sentences as well as on their release from prison.

### Support Fundraising Events

The Fund's events raise money to bridge any shortfall in donations and to support rehabilitation projects in prisons and from prisoners on their release. They are so famous for their originality and interest that they sell out rapidly. Donors to the Fund receive priority invitations.

# 200 Club mandate

## Sheriffs' & Recorder's Fund

Please make your donation by completing this mandate. If applicable, please also sign the **Gift Aid declaration** below. Send the mandate to:

The Secretary, Sheriffs' & Recorder's Fund, Central Criminal Court, Old Bailey, London EC4M 7EH, who will forward it to your bank.

If you prefer, you can access the form from the **Support Us** page of the Fund's website: [sr-fund.org](http://sr-fund.org) or via the QR code on the back cover of this Annual Report.

Name and branch address of your bank .....

Please pay to the account of the Sheriffs' & Recorder's Fund, a/c no. 10842508, sort code 20-10-53, Barclays Bank PLC, Bloomsbury & Tottenham Court Road Branch, PO Box 113345, London W12 8GG to the sum of £.....  
(..... pounds) (suggested minimum £200 - two hundred pounds) starting annually on .....  
..... until further notice.

Forename(s), surname & title (BLOCK CAPITALS)

Home address .....

Post code..... Email address .....

Bank account no. .... Sort code .....

Signature ..... Date .....

## Gift Aid declaration

I should like the Sheriffs' & Recorder's Fund (Charity Commission reference 221927) to reclaim the tax I have paid on this donation, and on all future donations. I am a UK taxpayer and note that I must have paid at least as much income tax or CGT as will be reclaimed. Please treat this and all future payments as Gift Aid donations.

Date ..... Signature .....

# Donation form

## Sheriffs' & Recorder's Fund

Please make your donation by cheque or by BACS, using this form. If applicable, please also sign the **Gift Aid declaration** below. Send the form to:

The Secretary, Sheriffs' & Recorder's Fund  
Central Criminal Court, Old Bailey, London EC4M 7EH

If you prefer, you can access the form from the **Support Us** page of the Fund's website: [sr-fund.org](http://sr-fund.org) or via the QR code on the back cover of this Annual Report.

## Cheque

I enclose my cheque, payable to the Sheriffs' & Recorder's Fund, to the value of £..... (..... pounds).

Forename(s), surname & title (BLOCK CAPITALS) .....

Home address .....

Post code..... Email address .....

## BACS

I have instructed my bank to pay the sum of £.....  
(..... pounds) to the account of the Sheriffs' & Recorder's Fund a/c no. 10842508, sort code 20-10-53, Barclays Bank PLC, Bloomsbury & Tottenham Court Road Branch, PO Box 113345, London W12 8GG. The reference for this instruction is my surname/company/organisation:  
.....

## Gift Aid declaration

I should like the Sheriffs' & Recorder's Fund (Charity Commission reference 221927) to reclaim the tax I have paid on this donation, and on all future donations. I am a UK taxpayer and note that I must have paid at least as much income tax or CGT as will be reclaimed. Please treat this and all future payments as Gift Aid donations.

Date ..... Signature .....

## Extract from the Will of Mrs. Helen Charlotte Norris

Helen Charlotte Norris, wife of John Nelly Norris, died on 10<sup>th</sup> January 1950. In her Will she made a bequest of the residue of her estate to create a fund in memory of her husband.

Mrs. Norris had heard of the Recorder's Fund (since amalgamated with the Sheriffs' Fund) through a letter written to a London newspaper by an ex-convict, to whom the Fund had given assistance, with good results.

The residue of her estate was approximately £8,000. The income was given in perpetuity to the Recorder's Fund, together with a request by Mrs. Norris that the following paragraph from her Will be always read out at the Sheriffs' & Recorder's Fund's Annual General Meeting:

*5. I give all the rest of my property of every kind to the Public Trustee upon trust for sale to perpetuate the memory of my husband John Edward Norris who did so much for others. I wish to create a trust fund to be called The John Nelly Norris Fund to help rehabilitate and to restore the self-respect of those coming under the notice of the probation offices at the Central Criminal Court, London E.C., to help them to such an honest and better life, to restore their self-respect, to help them place their trust in God and to follow the teachings of Christ, for no good can come otherwise. I would like those handling these my wishes to give a chance to those who have strayed to think on these things. I wish therefore everything to which I am possessed at my death to be sold by public auction to the highest bidder to create this Trust and the net proceeds of such sale to be invested to constitute a fund to be called The John Nelly Norris Fund and to pay the resulting income therefrom in perpetuity to The Recorder's Fund at the Central Criminal Court London for the furtherance of the object of that Fund.*

***It is my wish that paragraph 5 be read at each annual meeting of The Recorder's Fund, a prayer for my husband and self, I beseech you.***

The John Nelly Norris Fund was amalgamated into the Sheriffs' & Recorder's Fund in 1995.

**Donations or 200 Club subscriptions** will be gratefully received and acknowledged by:

The Chair of Trustees  
Sheriffs' & Recorder's Fund  
Central Criminal Court  
Old Bailey  
London EC4M 7EH

Website: [sr-fund.org](http://sr-fund.org)

Tel: 020 7192 2739 / 2734

Email: [claire.ivey@sr-fund.org](mailto:claire.ivey@sr-fund.org)  
[srfund.sec@srfund.cjsm.net](mailto:srfund.sec@srfund.cjsm.net)

Registered Charity Number 221927

[sr-fund.org](http://sr-fund.org)



Support us

